

International investment forum of Turkmenistan 2009

INTERNATIONAL INVESTMENT FORUM OF TURKMENISTAN

OCTOBER 15 -17, 2009
ASHGABAT CITY, EXHIBITION CENTER "SERGI KOSHGI"

PROGRAM

INTERNATIONAL INVESTMENT FORUM OF TURKMENISTAN FIRST DAY THURSDAY OCTOBER 15, 2009

08:30 Registration

09:15 Opening of the International Investment Forum of Turkmenistan. Welcoming speech by His Excellency President of Turkmenistan Gurbanguly Berdimuhamedov

09:30 Moderator's speech and presidium election

10:00 Session 1: Plenary session TURKMENISTAN: DYNAMISM OF ECONOMIC GROWTH, INVESTMENT ATTRACTIVENESS AND PROSPECTS OF DEVELOPMENT

- Video-film about Turkmenistan
- «Social-economic development of Turkmenistan in medium- and long-term perspective and role, position and competition of Turkmenistan at the world market»
Speech by Vice- Chairman of the Cabinet of Ministers of Turkmenistan T. Japarov
- Involvement of foreign investments into the key branches of economy
Haled M.Al-Abudi, General Manager Director, Islamic corporation for private sector development
- Tomash Telma, Regional Director, Central Asia International Finance Corporation (IFC), Kazakhstan
- Aydan Karibjanov, Manager Director for corporative management and strategic investments
"Samruk-Kazyna" National Wellbeing Fond
- Representative of World Bank

11:30 Break

12:00 Session 2: PLENARY SESSION NEW INVESTMENT OPPORTUNITIES IN THE EPOCH OF THE GREAT REVIVAL OF TURKMENISTAN

- «Priority branches of the Turkmenistan economy: Cooperation in the textile industry
Speech by Vice-Chairman of the Cabinet of Ministers of Turkmenistan H. Muhammedov
- «Investments into the agro-industrial complex of Turkmenistan»
Speech by Vice-Chairman of the Cabinet of Ministers of Turkmenistan M.Akmammedov
- «Strategic partnership with foreign countries in the field of investment cooperation in the humanitarian sphere »
Speech by Vice-Chairman of the Cabinet of Ministers of Turkmenistan H. Saparlyev
- «Cooperation in cultural sphere »

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Speech by Vice-Chairman of the Cabinet of Ministers of Turkmenistan
M. Yazmuhammedova

13:30 Sadaka for the health of Dear President of Turkmenistan Gurbanguly Berdimuhamedov
-14.30

**14:45 SESSION 3: INTERACTIVE SESSION
EXPERIENCE OF INTERNATIONAL COMPANIES, CARRYING OUT THE REALISATION OF THE
LARGE INVESTMENT PROJECTS IN TURKMENISTAN**

Representatives of foreign business will tell about the experience of the entry to the investment market of the country with their projects and about real execution of these projects. For the first time the participants of a forum will try to forecast the development of the investment climate in the country that will provide the chance to the international companies to be guided by this forecast in the investment plans

- Practical work experience of the international companies in Turkmenistan
Dragon Oil (Foreign speaker)
- Peculiarities of the non-residents participation in the business of Turkmenistan
Total (Foreign speaker)
- Methods, problems and solutions in the course of business conducting
Polimeks (Foreign speaker)
- **Fil Makhal, Vice-President, ExxonMobile Upstream Ventures**
- **Irina Shmidt, DEG-Deutsche Investitions-und Entwicklungsgesellschaft mbH DEG, Member of KFWBankengruppe**

16:15 Break

**16:45 SESSION 4: PLENARY SESSION
ENTERING TO THE MARKET OF TURKMENISTAN WITH NEW INVESTMENT PROJECTS**

- «Economic, social and legal fundamentals of the investment activity in Turkmenistan»
Speech by minister of economy and development of Turkmenistan B. Hojamammedov
- Customs facilities
Speech by acting head of state customs service of Turkmenistan O. Esenov
- Tax regulations of foreign investments
Speech by head of the State main tax service of Turkmenistan N. Ashirov
- Insurance of the foreign investments
Speech by director of state insurance organization of Turkmenistan G. Gurbanov
Guarantee of return of investments in connection of investment activity ceasing
Foreign speaker

18:00 COCKTAIL PARTY

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INTERNATIONAL INVESTMENT FORUM OF TURKMENISTAN
Second day: Friday, October 16, 2009

THE SECOND DAY PROGRAM WILL BE DIVIDED INTO TWO PARALLEL STREAMS

STREAM A

STRATEGIES AND INVESTMENT OPPORTUNITIES OF OIL AND GAS AND CHEMICAL COMPLEXES OF TURKMENISTAN DEVELOPMENT

"The huge potential and prospects of the partnership"

Scale of the problems solved today by the oil and gas complex of the country on development of countless, raw stocks of Caspian sea shelf, right bank of Amu Daryarive river, others oil-productive regions opens truly boundless opportunities for wide cooperation on the terms of the real economic profit practically in all directions of oil and gas sector development

08:45 Registration

09:30 Opening

10:00 PLENARY SESSION 5 (STREAM A)

TURKMENISTAN IN THE CONTEXT OF THE GLOBAL ENERGY MARKETS

- «Prospects of the development of oil and gas and chemical industries of Turkmenistan and hydrocarbon resources of Turkmenistan»
Speech by Vice-Chairman of the Cabinet of Ministers of Turkmenistan
B.Hojamammedov
- Cooperation in the field oil and gas recourses development
Foreign speaker
- «Ecology and cooperation in the field of environment protection»
Speech by minister of nature protection of Turkmenistan M. Akmuradova
- Piter Gafni, Founder and President, Gaffney, Cline & Associates

Special Presentation : Energy safety and deliveries reliability
Dr. Jenifer Kulidj, CEO, CMX Caspian and Gulf Consultants

- Development of energy-transport infrastructure
- Investment into the large international energy-transport projects
- Improvement of information transparency of the energy sector
- Adoption of integrated statistical and informational standards
- Coordination of energy programs and policy of the countries-exporters and countries -importers
Foreign speaker

11:30 Break

12:00 PLENARY SESSION 6 (STREAM A)

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FOREIGN INVESTMENTS INTO THE OIL AND GAS SECTORS OF ECONOMY OF TURKMENISTAN

- The basic factors influencing on the financial requirements of oil and gas companies
Foreign speaker
National program for foreign investment attraction into the industry
Foreign speaker
- The most attractive projects for foreign investors:
Dr. Wladimir Drebensow, Head of economy department of CIS countries, BP Plc
(Foreign speaker)
- Project financing and development of oil and gas complex investment projects
Siemens (Foreign speaker)
- Potential financing resources
Mark Rollinz, Senior Vice-President, Development in Europe and Central Asia
(Foreign speaker)

Special presentation: Increasing of the economic efficiency of oil and gas investment projects through the system of insurance

- Risks and their influence on economic efficiency
- Efficiency of insurance process in the investment activity
Foreign speaker

13:30 Lunch

**14:45 SESSION 7 (STREAM A) THEMATIC MEETINGS
INVESTMENTS INTO THE PRIORITY DIRECTIONS OF THE ENERGY COMPLEX OF
TURKMENISTAN**

- Financing of the key projects of exploring and production of hydrocarbon resources
Foreign speaker
- «Investments into the fields development of Turkmenistan shelf and effective realization of the investment projects at development of hydrocarbon deposits on the terms of Sharing Products Agreement»
Speech by director of state agency for management and use of hydrocarbon resources under the President of Turkmenistan Ya. Kakayev
- Resources of financing of the investment projects, oil and gas production enterprises
Foreign speaker

16:15 Lunch

**16:45 SESSION 8 (STREAM A) THEMATIC MEETINGS (CONTINUATION)
INVESTMENT INTO THE PRIORITY DIRECTIONS OF THE ENERGY COMPLEX OF TURKMENISTAN**

In the focus:

Investment to the diversification of transportation of energy carries to the world markets

Last news of the projects:

- Near Caspian gas pipeline (Turkmenistan – Kazakhstan – Russia)

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- Project of gas pipeline Turkmenistan- Afghanistan – Pakistan - India
- Gas pipeline Turkmenistan-China
- Speech by acting chairman of state concern "Turkmengas" D.Mommaev

Special presentation:

International Experience of financing of pipeline projects

- Search of the potential partners of the project and participants of the transaction
 - Structuring of the transaction: costs and work conditions with the partners
 - Approach to the risks management: political, commercial and projects risks
 - Resources of the available capital
- Foreign speaker

19:00 Banquet for forum delegates and participants

M INTERNATIONAL INVESTMENT FORUM OF TURKMENISTAN

Second day : Friday, October 16, 2009

Stream B

Investment potential and development strategy of the projects of real estate, construction and transport infrastructure of Turkmenistan

Meeting of leading developers and strategist of real estate market of Turkmenistan

When 2007 it has been announced about the large-scale construction programs for improvement of the accomplishment of cities and villages of Turkmenistan, the volume of foreign investments into construction sector, the real estate and transport infrastructure has increased in some times. Now the construction market of the country is in the real boom. Participants of the forum will familiarize with investment opportunities of the construction industry and the market of the real estate of Turkmenistan and can be defined in forms of the further cooperation

08:45 Registration

09:30 Opening

10:00 PLENARY SESSION 5 (STREAM B)

REFORMS IN LEGISLATION AND GOVERNMENTAL INITIATIVES. DETERMINING THE STATUS OF REAL ESTATE MARKET OF TURKMENISTAN

- «Cooperation in the sectors of construction, industry of construction materials and energy: Investment potential of the real estate and construction projects
Speech by Vice-Chairman of the Cabinet of ministers of Turkmenistan D. Orazov
- Strategy of financing of the projects of real estate and construction
Foreign speaker
- Dynamics of inflow of foreign investments to the Turkmen sector of real estate
- Legal aspects of development of real estate market in Turkmenistan

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Speech by minister of economy and development of Turkmenistan B. Hojamammedov

11:30 Break

2009 PLENARY SESSION (STREAM B) INVESTMENTS INTO THE URBAN DEVELOPMENT, SOCIAL AND ENGINEERING INFRASTRUCTURE OF TURKMENISTAN

- Investment trend on the real estate and construction markets
Foreign speaker
- Experience and prospects of public-private partnership
Speech by the director of the institute of strategic planning and economic development of Turkmenistan M. Ataev
- Alternative resources of investments and innovative methods of financing
Foreign speaker
Investment into the real estate of Turkmenistan – analysis of the typical profit and risks
Foreign speaker
- Successful partners' interaction at realization of scale developing projects
Foreign speaker
Methods of banks participation in the financing of projects at the real estate market.
Foreign speaker
- Insurance of the investment-developing projects
Foreign speaker

Special presentation :

National Program of the President of Turkmenistan on the transformation of social and everyday services for the population of villages, settlements etrap towns and etrap centers during the period 2020.

- ***Cooperation in urban developing sphere***

Speech by hyakim (mayor) of Ashgabat city A. Bilishov

- ***Development of social and engineering infrastructure of Akhal area***

Speech by hyakim (mayor) of Akhal area D. Muratberdyev

- ***Development of social and engineering infrastructure of Balkan area***

Speech by hyakim (mayor) of Balkan area O. Niyazlyev

- ***Development of social and engineering infrastructure Дашогузского региона***

Speech by hyakim (mayor) of Dashoguz area M. Nurmammedov

- ***Development of social and engineering infrastructure Лебапского региона***

Speech by hyakim (mayor) of Lebap area Ya. Yaylov

- ***Development of social and engineering infrastructure Марыйского велаята***

Speech by hyakim (mayor) of Mary area G. Kurbanov

13:30 Lunch

14:45 SESSION 7 (STREAM B) SPECIAL PRESENTATION NATIONAL TOURISM ZONE «AVAZA»

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Special presentation :**National tourism zone «AVAZA»**

In June, 2007 the presentation of the National tourism zone «Avaza» became really the event a world scale indicating the essentially new approach to realization of enormous natural and economic potential of the country owing to the powerful inflow of foreign investments to the rest and tourism industry. Its overall aim is the all-round realization of such prominent aspect of social policy of Turkmenistan, as creation of necessary conditions for high-grade in live of the population of the country.

- Video film about national tourism zone «Avaza»
- «Turkmenistan: investment project of creation of national tourism zone «Avaza» of world level »
- Speech by the chairman of the state committee of Turkmenistan for tourism and sport of G. Elyasov
- Governmental plans for stimulation and attraction of foreign investments
- Target projects and modern architectural solutions
- Participation of foreign companies in construction and management of tourism objects
- Polimeks (Foreign speaker)
- Special legal regime of entrepreneurship activity and privileges
- Presentation of investment projects
- Foreign speaker
- Creation of the free economic zones
- Foreign speaker

16:15 Break

16:45 SESSION 8 (STREAM B) THEMATIC MEETING**INVESTMENT POTENTIAL OF TRANSPORT INFRASTRUCTURE OF TURKMENISTAN**

- «Cooperation in the sphere of infrastructure, transport and telecommunication and up-to-date practice of realization of concession agreements in Turkmenistan»
- Speech by the Vice-Chairman of the Cabinet of ministers of Turkmenistan N. Shagulyev
- Transport infrastructure as one of the priority trends of the economy development
- Foreign speaker
- Participation of the foreign companies in transport and infrastructural projects
- Foreign speaker
- Effective use of capital markets for financing of infrastructure objects modernization
- Foreign speaker
- Attraction of financing for infrastructure projects of the national scale
- Foreign speaker

SPECIAL PRESENTATION:**RESULTS AND EXPERIENCE OF REALISATION OF THE INTERNATIONAL INFRASTRUCTURAL PROJECTS**

Turkmenistan and its nearby neighbors have initiated on realization of the large infrastructural projects having not only regional, but also the global value, allowing considerably to expand export and transport potential of Turkmenistan

19:00 Dinner for Forum delegates and participants

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**INTERNATIONAL INVESTMENT FORUM OF TURKMENISTAN
THIRD DAY - SATURDAY, OCTOBER 17, 2009****09:15 Registration****10:00
OFFICIAL OPENING CEREMONY OF THE EXHIBITION OF THE ECONOMIC ACHIEVEMENTS OF
TURKMENISTAN 2009**

To participants of the First International Investment Forum of Turkmenistan the unique opportunity to take part in the official opening ceremony of the Exhibition of Economic Achievements of Turkmenistan, timed to the 18 anniversary of Independence of Turkmenistan the aim of which is the promotion to attraction of investments into the different spheres of the national economy, demonstration of the potential investment projects to foreign investors, creation of the favorable conditions for development of business contacts between representatives of the local companies and foreign investors.

The exhibition is organized by the Chamber of Commerce and industry of Turkmenistan.

The officials of Mejlis (Parliament) of Turkmenistan, members of the government, the heads of the diplomatic missions and the international organizations accredited in the country, heads of the branch ministries and departments will take part in the exhibition opening ceremony.

THE BASIC THEMATIC SECTIONS OF THE EXHIBITION:

- Production of oil and gas and chemistry, energy, power supply, mechanical engineering, electro technical equipment
- Construction, town-planning, construction materials, water supply, system of heating and air-conditioning
- Products and equipment of textile industry and weaving items, carpets and carpet products
- Protection of the environment, outside decoration of buildings, gardening
- Medicine, public health services, cosmetics, sports, tourism
- Agriculture - processing, food-processing industry
- Printing house, advertising, decoration
- Furniture and house design

13:30-14:30 Sadaka for the health of Dear President of Turkmenistan Gurbanguly Berdimuhamedov**14:45 Session 9:
CONTINUATION OF WORK OF INTERNATIONAL INVESTMENT OF TURKMENISTAN
ROUND TABLES ON PRIORITY SECTORS OF ECONOMY
(ARE HELD PARALLEL)****ROUND TABLE A:****BANKING AND FINANCIAL SECTORS****Moderator – Minister of finances of Turkmenistan A. Gochiyev**

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**ROUND TABLE B:
AGRO-INDUSTRIAL COMPLEX**

Moderator Minister of agriculture of Turkmenistan E. Orazgeldyev

**ROUND TABLE V:
INFORMATION TECHNOLOGIES AND TELECOMMUNICATION**

Moderator - Minister of communication of Turkmenistan O.Jumagulyev

ROUND TABLE G:

HEALTH CARE , MEDICAL INDUSTRY AND PHARMACEUTICAL MARKET

Moderator - Minister of health and medical industry of Turkmenistan A. Serdarov

ROUND TABLE D:

ELECTRIC POWER INDUSTRY AND RENEWABLE ENERGY RESOURCES

Moderator - Minister of energy and industry of Turkmenistan Ya. Orazgulyev

Speech by the head of industrial -technical department of state corporation
"Turkmenenergy" of Ministry of energy and industry of Turkmenistan V. Smidt

16:15 Break

16:45 SESSION 10:

**SUMMING UP AND SOLEMN CLOSING OF THE FIRST INTERNATIONAL INVESTMENT FORUM OF
TURKMENISTAN**

GRATUITING ADDRESS OF THE FORUM PARTICIPANTS TO THE PRESIDENT OF
TURKMENISTAN GURBANGULY BERDIMUHAMEDOV

**Notes: The Heads of ministries and departments of Turkmenistan, Union of Industrialists and
entrepreneurs and its members will participate in the thematic sessions and "round tables"**